

MORIMURA BROS., INC. - Sustainable Procurement Policy

Introduction

We as MORIMURA BROS., INC. have been developing its business based on the corporate philosophy of the “Creed of Our Company“, which states foreign trade as a means to maintain world peace and develop the next generation.

Having placed this corporate philosophy at the foundation, having defined a Corporate Standard of Conduct, and keeping in mind our own social responsibility, we are operating in line with the Corporate Standard of Conduct in order to contribute to the sustained development of society.

Moreover, we define here Sustainable Procurement Policy (the “Policy”) and aim at building a sustainable society by pursuing initiatives together with our suppliers, clients and all other stakeholders.

We fully appreciate our stakeholders’ understanding of this Policy and their cooperation in advancing initiatives towards mutual development.

MORIMURA BROS., INC.

1. Respect for human rights

- We shall respect human rights and refrain from the inhumane treatment of others, including discrimination, harassment and abuse.
- We prohibit forced labor, involuntary labor and excessive work hours.
- We shall comply with domestic and international laws, ordinances, and rules on wages and time and aim at attaining appropriate levels thereof to ensure that workers have decent standards of living.
- We shall not tolerate the employment of children under the minimum labor age. Moreover, we believe that youth employment should involve no risk to their health and safety.
- We respect employees' right to organize, aiming to facilitate smooth negotiations between labor and management.

2. Occupational safety and health

- We shall appropriately manage workplaces and provide healthy and safe workplaces to employees.
- Based on an understanding of labor accidents and illnesses, we shall formulate appropriate measures.

3. Fair business activities

- We shall comply with relevant domestic and international laws and ordinances, ensure fair transactions, and prevent corruption.
- We shall not conduct any acts that create a disadvantage to a counterparty in a transaction through abuse of a superior bargaining position.
- We shall refrain from giving and receiving entertainment, gifts or invitations that deviate from social standards. Moreover, we shall offer no entertainment, gifts or invitation to public employees or any other persons in similar positions.
- We shall stand firmly against antisocial forces and have no relations or dealings with them. Moreover, we shall not respond to any unreasonable demands from antisocial forces.

4. Quality control

- We shall work to maintain and ensure the quality and safety of our products and services.

5. Environmental considerations

- In our business activities, we shall comply with environmental laws and regulations and safeguard limited resources.
- We shall act by considering the protection and preservation of natural ecosystem, regional and global environment, and biodiversity and work to prevent environmental pollution.

6. Information security

- We shall properly manage and protect the personal information of suppliers, clients and business partners.
- We shall prevent the leakage of the confidential information of suppliers, clients and business partners.
- We shall provide education and training for the safe and proper handling of information assets.

7. Protection of intellectual property

- We respect the intellectual property of our suppliers, clients, business partners and third parties and shall appropriately protect and manage such property. Moreover, we shall not carry out transactions that may infringe on the intellectual property of others.

8. Social contributions

- We respect the culture and customs of international and regional society.
- We shall work to contribute to society by determining the contents and scope of implementable activities for the development of each community and by implementing supportive activities.

9. Information disclosure and transparency

- With respect to activities based on this Policy, we shall disclose information on the above items in an appropriate manner. Cooperation with our suppliers, clients and business partners is essential for the disclosure of correct information.
- In this Policy, being sincere about transparency is the top priority. For this reason, we believe that mutual understanding and relationships built on trust with our suppliers, clients and business partners is important. We fully appreciate our stakeholders' understanding of this Policy and their cooperation in advancing initiatives towards mutual development.

(Resolution of the Board of Directors on September 26, 2022)